

**MONTEVALLO DEVELOPMENT COOPERATIVE DISTRICT**  
**BOARD OF DIRECTORS MEETING**  
**Montevallo City Hall**  
**Minutes**  
**Regular Meeting**  
**August 8, 2022**  
**1:00 p.m.**

Members Present:   Trey Gauntt, Sonya Swords, Mark Richard  
Staff Present:       Regina Ashmore, Susan Hayes (Zoom)  
Others Present:     Steve Gilbert, Lisa Shapiro, Facebook live-stream

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The meeting was called to order at 1:01 pm by Chairman Gauntt the interim chairman. Ms. Swords, Mr. Richard and Chairman Gauntt were in attendance creating a quorum. A notice for this meeting was posted on July 15, 2022.

Chairman Gauntt made a motion to approve the minutes from the July 11 meeting. The motion was seconded by Mr. Richard. The motion was approved by a vote of three (3-0), with Ms. Swords, Mr. Richard and Chairman Gauntt voting in favor.

The Board briefly discussed the election of a new chairperson. Chairman Gauntt made a motion to appoint Ms. Swords as chairperson. The motion was seconded by Mr. Richard. The motion was approved by a vote of three (3-0), with Ms. Swords, Mr. Richard and Chairman Gauntt voting in favor.

The Board discussed the financial position and items necessary to update the signatory information for all accounts. Chairman Gauntt made a motion to add all three board members to the bank accounts to allow Ms. Hayes more flexibility in obtaining signatures for billing payments. The motion was seconded by Mr. Richard. The motion was approved by a vote of three (3-0), with Ms. Swords, Mr. Richard and Chairman Gauntt voting in favor.

Ms. Hayes stated there was little activity during July with the recent deposits available cash on hand not allocated to any project totals \$610,000.

The potential hotel development had no updated information. Mr. Richard asked if the investors were considering a multi-use facility that included a residence hall for the university. Mr. Gilbert stated he had not heard any investor reference a residence hall.

Chairman Gauntt talked about the potential transformation of the golf course into a mountain bike course and working through the conceptual design.

Mr. Gilbert stated the Highway 25 sidewalk project was nearing the final approval from ALDOT and begin the bid letting process. Chairman Gauntt asked if the city would be the primary and the Board reimburse expenses. Mr. Gilbert stated the city would be primary contact.

Chairman Gauntt stated the Dailey Park project was complete and could be closed out.

Mr. Richard stated the Sims House was a couple of months away from completion.

Chairman Gauntt stated the Stephens Park project was moving forward and should be complete before the beginning of fall ball in September.

Mr. Gilbert asked the Board to consider allocating money toward paving the walking track at Orr Park. The city does not have funds available to make the repairs at this time. Chairman Gauntt suggested the contract be written up to include the requirement for change orders for any alteration to the original bid amount and notate a monetary cap. Ms. Swords stated she would bring the project before the City Council tonight if Mr. Gilbert was unavailable. Chairman Gauntt suggested the request be structured to include a range of funding such as up to \$45,000 instead of the quoted \$39,000 in anticipation of material cost increases.

The next regularly scheduled meeting will be on Monday, September 12, 2022 at 1:00 pm in the Council Chambers at Montevallo City Hall. The Zoom login will be provided for the meeting.

There being no further business, Chairman Gauntt made a motion to adjourn. The motion was seconded by Mr. Richard. The motion was approved by a unanimous vote of three (3-0), with Ms. Swords and Chairman Gauntt voting in favor, the regular meeting of August 8, 2022 was adjourned at 1:36 pm.

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Regina Ashmore

Recording Secretary

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Trey Gauntt

Montevallo Development Cooperative District